

## NYC HPD Updates – March 24, 2020

- **Property Pathways RFEI for vacant buildings** – the initial submission deadline of last Friday, 3/20/20 is the beginning of a rolling RFEI. The [RFEI page](#) on our website has been updated to note that hard copy submissions are no longer required and electronic submissions will only be accepted until further notice.
- **9% LIHTC Pre-submission Conference**- as mentioned to you and noted on the [LIHTC page](#) on our website, this in-person meeting that had been scheduled for today was cancelled and will be replaced by an FAQ to be posted on this page this week- we will update you when this becomes available. Applications are stated as due 4/15/20 and HPD Dev Program has been reaching out to sponsor teams to check in on their readiness on this front.
- **BLDS-**
  - **Construction Monitoring:** BLDS is continuing to monitor construction sites this month by phone, checking in on any work stoppages or slow-downs, general manpower status, if there is an EMT taking temperatures on site, any COVID cases reported, and any other related updates. The team has already compiled impressive data that will continue to get updated as things are changing rapidly.
  - **Design Review:** Continuing electronically via Bluebeam software.
- **Preservation, New Construction & IH Deal Management:** Closing calls and review of due diligence, underwriting, etc. continuing. Hard copy disclosure forms cannot be accepted during this time. Electronic PDFs should be submitted through the project managers for internal review.
- **Tax Abatements:** We are working on guidance for our website to allow for electronic submission of 421a applications that should be available this week- apologies for the delay on this and we will notify you when this is and other related tax abatement guidance is available.
- **Legal Closing/Recording Logistics:** As you may have seen, by order of the Governor, NY State title companies can now notarize documents virtually through video confirmation. As you may know, the county clerk offices are closed, so we are coordinating to try to find a path forward in lieu of the typical in-person filings of building loan documents. We will provide an update on this front when it's available.